

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
WADDELL, CAROLYN C.	§	Case No. 10-10360 BP1
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Stephen J. Zayler
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 10-10360 BP1 Judge: BILL PARKER
Case Name: WADDELL, CAROLYN C.

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 06/04/10 (f)
341(a) Meeting Date: 07/02/10
Claims Bar Date: 12/13/10

For Period Ending: 02/28/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2454 Hwy. 69 S., Lumberton, TX - Business Property	136,860.00	133,010.76		111,000.00	FA
2. Post-Petition Interest Deposits (u)	Unknown	N/A		29.81	Unknown
3. REAL ESTATE	75,000.00	31,698.70	DA	0.00	FA
5848 Briarwood, Silsbee, TX					
AB 6H Binns					
Parcel 6-38-F					
Purchased 09/2000					
4. HOMESTEAD	180,000.00	0.00	DA	0.00	FA
202 Hendricks, Silsbee, TX					
Purchased 05/1991					
5. CASH ON HAND	156.00	156.00	DA	0.00	FA
6. CHECKING AND/OR SAVINGS ACCOUNT	-76.45	0.00	DA	0.00	FA
DuPont Goodrich FCU #8124					
7. CHECKING AND/OR SAVINGS ACCOUNT	555.12	555.12	DA	0.00	FA
DuPont Goodrich FCU #8126					
8. CHECKING AND/OR SAVINGS ACCOUNT	25.00	25.00	DA	0.00	FA
DuPont Goodrich FCU #8118					
9. CHECKING AND/OR SAVINGS ACCOUNT	368.00	368.00	DA	0.00	FA
Spouse's Account					
Merrill Lynch #2386					
10. CHECKING AND/OR SAVINGS ACCOUNT	1,500.00	1,500.00	DA	0.00	FA
Spouse's Account					
Wachovia Bank #3231					
11. HOUSEHOLD GOODS	3,155.00	0.00	DA	0.00	FA
12. BOOKS & PICTURES	125.00	0.00	DA	0.00	FA
Paintings					

FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 10-10360 BP1 Judge: BILL PARKER
Case Name: WADDELL, CAROLYN C.

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 06/04/10 (f)
341(a) Meeting Date: 07/02/10
Claims Bar Date: 12/13/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
13. WEARING APPAREL	650.00	0.00	DA	0.00	FA
14. FURS & JEWELRY	275.00	0.00	DA	0.00	FA
15. INTEREST IN INSURANCE POLICIES \$250,000.00 Term Life Policy	0.00	0.00	DA	0.00	FA
16. IRA, RETIREMENT, OR PENSION FUNDS Walter Waddell College Fund - Merrill Lynch	85,308.78	0.00	DA	0.00	FA
17. IRA, RETIREMENT, OR PENSION FUNDS 401(k)-PBG Savings Program	204,568.78	0.00	DA	0.00	FA
18. IRA, RETIREMENT, OR PENSION FUNDS 401(k) STI, Inc. American Funds	58.99	0.00	DA	0.00	FA
19. 2007 GMC YUKON	18,000.00	0.00	DA	0.00	FA
20. 2005 HOBBIE RV TRAILER	7,500.00	0.00	DA	0.00	FA
21. 2000 CHEVROLET TAHOE	1,000.00	0.00	DA	0.00	FA
22. 2009 CHEVROLET TAHOE	26,000.00	0.00	DA	0.00	FA
23. OFFICE EQUIPMENT 27 Collapsible holding kennels \$400.00; 4 Banks of cages \$200.00; Stand Dryer \$50.00; Desk, chair and credenza \$150.00; 2 Refurbished washers \$100.00; 2 Refurbished dryers \$100.00; Refurbished refrigerator \$50.00; Refurbished freezer \$75.00; 2 Wooden shelves \$100.00; Cash register \$25.00; Office supplies \$50.00; Metal storage cabinet \$15.00 2 Plastic storage cabinets \$15.00; 3 Cage dryers \$150.00 Scissors, etc. \$100.00; towels, blankets, etc. \$85.00	1,805.00	0.00	DA	0.00	FA
24. ANIMALS 5 Mixed breed dogs \$25.00; 5 Pedigree Spaniel dogs \$50.00	75.00	0.00	DA	0.00	FA
25. OTHER PERSONAL PROPERTY Digital camera \$25.00; 35MM camera \$20.00; Grill \$20.00; 2005 Dell laptop \$75.00; printer \$15.00	155.00	155.00	DA	0.00	FA

FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3
Exhibit A

Case No: 10-10360 BP1 Judge: BILL PARKER
Case Name: WADDELL, CAROLYN C.

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 06/04/10 (f)
341(a) Meeting Date: 07/02/10
Claims Bar Date: 12/13/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$743,064.22	\$167,468.58		\$111,029.81	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/11 Current Projected Date of Final Report (TFR): 12/31/11

/s/ Stephen J. Zayler

Date: 02/28/12

STEPHEN J. ZAYLER

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 10-10360 -BP1
Case Name: WADDELL, CAROLYN C.

Trustee Name: Stephen J. Zayler
Bank Name: BANK OF AMERICA
Account Number / CD #: *****9935 Money Market Account (Interest Earn

Taxpayer ID No: *****6238
For Period Ending: 02/28/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
09/22/10	1	MERRIL LYNCH CHASE FOR CAROLYN WADDELL	PURCHASE OF BUSINESS PROPERTY	1110-000	75,500.00		75,500.00
09/22/10	1	MERRILL LYNCH CHASE FOR CAROLYN WADDELL	PURCHASE OF BUSINESS PROPERTY	1110-000	12,500.00		88,000.00
09/30/10	1	CAROLYN WADDELL	PURCHASE OF BUSINESS PROPERTY	1110-000	23,000.00		111,000.00
09/30/10	2	BANK OF AMERICA	Interest Rate 0.050	1270-000	0.24		111,000.24
10/29/10	2	BANK OF AMERICA	Interest Rate 0.050	1270-000	4.55		111,004.79
11/30/10	2	BANK OF AMERICA	Interest Rate 0.050	1270-000	4.57		111,009.36
12/31/10	2	BANK OF AMERICA	Interest Rate 0.050	1270-000	4.71		111,014.07
01/31/11	2	BANK OF AMERICA	Interest Rate 0.050	1270-000	4.71		111,018.78
02/28/11	2	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.85		111,019.63
03/31/11	2	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.94		111,020.57
04/29/11	2	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.91		111,021.48
05/31/11	2	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.94		111,022.42
06/30/11	2	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.91		111,023.33
07/29/11	2	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.94		111,024.27
08/31/11	2	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.94		111,025.21
09/30/11	2	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.91		111,026.12
10/31/11	2	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.94		111,027.06
10/31/11		BANK OF AMERICA	BANK SERVICE FEE	2600-000		141.44	110,885.62
11/30/11	2	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.91		110,886.53
11/30/11		BANK OF AMERICA	BANK SERVICE FEE	2600-000		136.71	110,749.82
12/14/11	000101	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915	ATTORNEY FEES & EXPENSES Per Order 12/13/2011			2,818.17	107,931.65
			Fees 2,650.00	3110-000			
			Expenses 168.17	3120-000			

Page Subtotals 111,027.97 3,096.32

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 10-10360 -BP1
Case Name: WADDELL, CAROLYN C.

Trustee Name: Stephen J. Zayler
Bank Name: BANK OF AMERICA
Account Number / CD #: *****9935 Money Market Account (Interest Earn

Taxpayer ID No: *****6238
For Period Ending: 02/28/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/30/11	2	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.92		107,932.57
12/30/11		BANK OF AMERICA	BANK SERVICE FEE	2600-000		134.57	107,798.00
01/31/12	2	BANK OF AMERICA	Interest Rate 0.010	1270-000	0.92		107,798.92
01/31/12		BANK OF AMERICA	BANK SERVICE FEE	2600-000		141.37	107,657.55

COLUMN TOTALS	111,029.81	3,372.26	107,657.55
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Less: Bank Transfers/CD's	0.00	0.00
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Subtotal	111,029.81	3,372.26
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Less: Payments to Debtors	0.00
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Net	111,029.81	3,372.26
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TOTAL - ALL ACCOUNTS

Money Market Account (Interest Earn - *****9935

NET DEPOSITS	111,029.81	3,372.26	107,657.55
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111,029.81	3,372.26	107,657.55
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(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand
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Page Subtotals 1.84 275.94

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: February 28, 2012

Case Number: 10-10360 Claim Class Sequence
Debtor Name: WADDELL, CAROLYN C.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
025 TAF	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915	Administrative		\$2,818.17	\$2,818.17	\$0.00
000004 064 SPT	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346	Priority		\$5,407.62	\$0.00	\$5,407.62
000001 070 UC	Southeast Texas Industries, Inc. c/o James E. Wimberley 3120 Central Mall Drive Port Arthur, TX 77642	Unsecured		\$737,345.03	\$0.00	\$737,345.03
000002 070 UC	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$2,709.76	\$0.00	\$2,709.76
000003 070 UC	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$445.47	\$0.00	\$445.47
000005 070 UC	Professional Debt Meditation 7948 Baymeadows Way 2nd Fl. Jacksonville, FL 32556	Unsecured		\$1,594.06	\$0.00	\$1,594.06
000006 070 UC	Capital One Bank (USA), N.A. by American Infosource Lp As Agent PO Box 248839 Oklahoma City, OK 73124-8839	Unsecured		\$1,504.73	\$0.00	\$1,504.73
4A 070 UC	INTERNAL REVENUE SERVICE P. O. Box 7346 Philadelphia, PA 19101-7346	Unsecured		\$3,428.87	\$0.00	\$3,428.87
Case Totals:				\$755,253.71	\$2,818.17	\$752,435.54

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-10360 BP1

Case Name: WADDELL, CAROLYN C.

Trustee Name: Stephen J. Zayler

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000004	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346	\$	\$	\$	\$

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Stephen J. Zayler	\$	\$	\$
Trustee Expenses: Stephen J. Zayler	\$	\$	\$
Attorney for Trustee Fees: STEPHEN J. ZAYLER	\$	\$	\$
Attorney for Trustee Expenses: STEPHEN J. ZAYLER	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Southeast Texas Industries, Inc. c/o James E. Wimberley 3120 Central Mall Drive Port Arthur, TX 77642	\$	\$	\$
000002	Discover Bank Dfs Services LLC PO Box 3025 New Albany, OH 43054-3025	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	\$	\$	\$
000005	Professional Debt Meditation 7948 Baymeadows Way 2nd Fl. Jacksonville, FL 32556	\$	\$	\$
000006	Capital One Bank (USA), N.A. by American Infosource Lp As Agent PO Box 248839 Oklahoma City, OK 73124-8839	\$	\$	\$
4A	INTERNAL REVENUE SERVICE P. O. Box 7346 Philadelphia, PA 19101-7346	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE